

Message Text

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PAGE 01 VIENNA 00270 140911Z

ACTION EB-07

INFO OCT-01 AF-08 ARA-10 EUR-12 EA-09 NEA-10 ISO-00 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-04 USIA-15 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-10 PA-02 PRS-01 /156 W

-----140914Z 039690 /20

R 131637Z JAN 77

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 0488

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BONN

AMEMBASSY BRASILIA

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

USINT BAGHAD

AMCONSUL DHAHRAN

UNCLAS VIENNA 0270

E.O. 11652: N/A

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TAGS: ENRG, OPEC

SUBJECT: OPEC SPECIAL FUND DEVELOPMENTS

REF: VIENNA A-15

1. IRANIAN MINISTER YEGAMEH SPOKE TO THE PRESS AT
OPEC'S VIENNA HEADQUARTERS ON JAN. 12. ACCORDING

TO PRESS REPORTS, YEGAMEH DESCRIBED THE PURPOSE OF OPEC'S SPECIAL FUND AS THE CREATION OF A "NEW ECONOMIC ORDER". TO THIS END THE SPECIAL FUND WILL CONTRIBUTE AN AS YET UNDETERMINED AMOUNT TO A "COMMODITY FUND" DESIGNED TO STABILIZE RAW MATERIAL PRICES AND PROTECT LDC PURCHASING POWER BY FINANCING RAW MATERIAL STOCKPILING. THE SIZE OF THE SPECIAL FUND CONTRIBUTION IS TO BE DETERMINED BY THE OPEC FINANCE MINISTERS AT THEIR NEXT MEETING SCHEDULED FOR FEBRUARY.

2. ON JANUARY 10 AND 11 OPEC SPECIAL FUND SIGNED AGREEMENTS FOR BALANCE OF PAYMENTS SUPPORT LOANS TOTALING \$107.5 MILLION WITH TWENTY-FOUR LDCS. ALL LOANS ARE INTEREST FREE WITH A TWENTY-FIVE YEAR MATURITY PERIOD, INCLUDING FIVE YEARS GRACE.

3. RECIPIENT COUNTRIES AND INDIVIDUAL LOAN AMOUNTS ARE:

COUNTRY	AMOUNT IN US DOLLARS
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AFGHANISTAN	3,750,000
BANGLADESH	13,900,000
BURMA	2,250,000
CAPE VERDE	1,550,000
EGYPT	14,450,000
GAMBIA	1,650,000
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GUATEMALA	1,750,000
GUINEA-BISSAU	1,650,000
GUYANA	1,600,00
HAITI	3,150,000
HONDURAS	1,750,000
INDIA	21,800,000
KENYA	5,000,000
LESOTHO	1,900,000
MADAGASCAR	3,100,000
MALI	3,550,000
MAURITANIA	1,600,000
YEMEN, P.D.R.	2,400,000
NEPAL	4,150,000
SOMALIA	2,050,000
TANZANIA	5,450,000
UGANDA	4,550,000
UPPER VOLTA	2,250,000
YEMEN A.R.	2,250,000

4. FULL PRESS RELEASE POUCHED REFRAIN, BUCHANAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INTERNATIONAL ORGANIZATIONS, FINANCIAL CONTRIBUTIONS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977VIENNA00270
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770014-0589
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770153/aaaabulw.tel
Line Count: 117
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a8ff04da-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 VIENNA A-15
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 20-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3602033
Secure: OPEN
Status: NATIVE
Subject: OPEC SPECIAL FUND DEVELOPMENTS
TAGS: ENRG, OPEC
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/a8ff04da-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009